



Rosa Vieira
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VIA ELECTRONIC TRANSMISSION

May 30, 2008

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: First National AlarmCap Income Fund

We are pleased to confirm that copies of the following materials were mailed to registered unitholders and to the Non-Objecting Beneficial Owners of the company on May 28, 2008.

1. Proxy (Bilingual)
2. Notice of Annual Meeting of Unitholders and Information Circular (Bilingual)
3. Consolidated Financial Statements December 31, 2007 (Bilingual)
4. Internet Voting Option Insert
5. Proxy Return Envelope

Yours Truly,
EQUITY TRANSFER & TRUST COMPANY
Per:

A handwritten signature in black ink that reads "Alicia Singh".

Alicia Singh
Assistant Account Manager, Client Services