



**FIRST NATIONAL ALARMCAP INCOME FUND ANNOUNCES  
FEBRUARY DISTRIBUTION**

**EDMONTON, Alberta – February 16, 2010** - First National AlarmCap Income Fund (TSX: FNA.UN) (the “Fund”) is pleased to announce a cash distribution for the month of February 2010 of \$0.025 per Class A trust unit of the Fund. The distributions will be paid on March 31, 2010 to unitholders of record as at the close of business on February 26, 2010. Distributions from the Fund will be treated as eligible taxable dividends for income tax purposes. Unitholders are advised to consult their own tax and/or financial advisor with respect to the Canadian tax treatment of cash distributions received from the Fund. For non-resident unitholders, the Fund’s distributions are subject to Canadian withholding tax.

The Fund is an unincorporated, open-ended, limited purpose trust and its Class A trust units are listed on the Toronto Stock Exchange. The Fund was established to acquire substantially all of the assets and shares of Microtec Enterprises Inc. and substantially all of the assets of Securex Master Limited Partnership. The Microtec division, based in Quebec, is one of the largest full service security alarm monitoring operations in Canada. Information about First National AlarmCap Income Fund can be found at [www.sedar.com](http://www.sedar.com) or at [www.alarmcap.ca](http://www.alarmcap.ca)

For further information please contact:

Fred Fong  
President & Chief Executive Officer  
(418) 864-7644 ext 2802  
[fred.fong@alarmcap.com](mailto:fred.fong@alarmcap.com)

John Campbell  
Chief Financial Officer  
(418) 864-7644 ext 2810  
[john.campbell@alarmcap.com](mailto:john.campbell@alarmcap.com)